

Report Title: **APPOINTMENT OF DIRECTORS TO THE BOARD OF ALEXANDRA PALACE TRADING LIMITED**

Report of: **Andrew Gill, Interim General Manager, Alexandra Palace & Park**

**1. Purpose**

- 1.1 To advise the Board of the resignation of Cllr Thompson from the Board of Directors of APTL on 24<sup>th</sup> May 2010
- 1.2 To seek a nomination and agreement of such nominee to act as Director of APTL
- 1.3 To resolve formally, as sole shareholder of APTL, to appoint such nominee as director under clause 8 of the Memorandum and Articles

**2. Recommendations**

- 2.1 That the Board notes the resignation of Cllr Thompson
- 2.2 That the Board receives a nomination of one of the councillor members of the Board to be appointed a Director to replace Cllr Thompson.
- 2.3 That the Board, in its capacity as sole shareholder of APTL resolves, subject to the willingness of the nominee, that he/she be appointed a director of APTL.

Report Authorised by: **Andrew Gill, Interim General Manager**



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**3. Executive Summary**

- 3.1 The resignation of Cllr Thompson requires a replacement nominee from amongst the councillor members of the board to serve as Director of APTL and a formal resolution of the shareholder that such nominee be appointed as director

**4. Reasons for any change in policy or for new policy development (if applicable)**

- 4.1 N/A

**5. Use of Appendices / Tables / Photographs**

**6. Local Government (Access to Information) Act 1985**

6.1 No specific background papers were used in compiling this report.

**6. Report**

6.1 Cllr Thompson resigned as Director of APTL on 24 May 2010 with immediate effect.

6.2 Appendix 1 contains the Memorandum and Articles of Association of APTL.

Article 7.1 provides that the APTL Board consist of a maximum of eight Directors of which up to four shall be trustees of the charity, one shall be an employee of the company, one shall be an officer of the Council and two shall not be officers or members of the Council, employees of the Company or trustees of the charity ('non-executive Directors')

6.3 The current Directors of the Trading Company are;

Cllr Pat Egan (as trustee)  
Cllr Robert Hare (as trustee)  
Cllr Nigel Scott (as trustee)  
Julie Parker (as officer of the Council)  
Richard Wills (non-executive Director)  
Kumar Muthalagappan (non-executive Director)

6.4 Under Article 8 of the company's Memorandum and Articles of Association, the Directors must be appointed by resolution of the sole member (Alexandra Park and Palace Charitable Trust). The political balance rules do not apply to the selection of Directors for APTL.

**8. Consultation**

8.1 N/A

**9. Legal and Financial Comments**

9.1 Trustees acting as Directors of APTL do not receive any remuneration and as such, appointment of a new Director from the trustees has no cost implications

The Trust's Solicitor's advice has been taken into account in the preparation of this report.

The LBH Solicitor has been sent a copy of this report

The LBH CFO notes the report.

## **10. Equalities Implications**

10.1 There are no perceived equalities implications in this report.